



FOR IMMEDIATE RELEASE

## **Jefferies to Use FutureTrade to Enhance JETS Offering**

**New York, NY - January 25, 2007** - FutureTrade, a leading independent provider of electronic equity and option execution services, today announced a strategic partnership with Jefferies, a global investment bank and institutional securities firm, to offer FutureTrade's electronic trade execution management system (EMS) to Jefferies' Electronic Trading, Algorithmic and Prime Brokerage customers. FutureTrade's platform will serve as a trading front end for Jefferies' high performance JETS (Jefferies Electronic Trading Solutions) product and Jefferies Quantitative Execution Strategy (QES) algorithms.

"The addition of FutureTrade's EMS enhances Jefferies' overall trading capabilities and is complementary to our suite of proprietary algorithmic trading strategies which include valuable features specific to small and mid-cap securities," commented Ross Stevens, Co-head of Equity Products at Jefferies & Company, Inc. "As a leading provider of liquidity and execution in small and mid-cap securities for a global clientele, we seek to offer world-class trading tools to our customers while maximizing execution opportunities and controlling risk."

"We are very excited to add Jefferies to our list of respected LiquidityPATH partners and look forward to working with Jefferies to enhance their electronic trading capabilities," said Jim Kwiatkowski, executive vice president of FutureTrade. "With the accelerated adoption of electronic trading by institutions, sophisticated electronic trading tools are essential components for institutional brokerages to compete in today's market."

As an integral part of Jefferies' electronic trading offerings, FutureTrade's functionality allows JETS users to easily employ a wide variety of complex direct market access and algorithmic trading strategies. Jefferies Quantitative Execution Strategies (QES) algorithms offered through JETS front end provide greater order control and flexibility, and include VWAP, Volume Participation, TWAP, Strike, Seek, Post, Impact Management Server (IMS), Corporate Buyback, and Custom Trading Strategies.

FutureTrade brings together market data, news, and analytics, along with portfolio and risk management elements in a comprehensive system, eliminating the need for multiple terminals and exchange data fees. The platform integrates with multiple data vendors and liquidity venues, offering a single point of access to multiple ECNs, exchanges and broker/dealers, improved efficiency and lower costs.

**About FutureTrade**

FutureTrade provides buy-side traders with a fully integrated direct access trading platform for equities and options. Through one platform, traders access liquidity on all major exchanges, ECNs, ATSS, Market Makers, DOT and all major US Options Exchanges. Users enter orders, get instantaneous executions, track multiple portfolios, access market data efficiently, and see advanced analytics -- all from a single integrated workstation. FutureTrade facilitates real-time reporting of trade data making it an ideal front-end to straight-through processing for buy-side traders. Market conditions and system performance may delay system access, real-time data and trade execution. Transactions executed through FutureTrade Securities, a wholly owned subsidiary of FutureTrade Technologies. Securities offered through FutureTrade Securities, LLC. Member of NASD and SIPC. For more information, please visit [www.futuretrade.com](http://www.futuretrade.com).

**About Jefferies**

Jefferies, a global investment bank and institutional securities firm, has served growing and mid-sized companies and their investors for 45 years. Headquartered in New York, with more than 25 offices around the world, Jefferies provides clients with capital markets and financial advisory services, institutional brokerage, securities research and asset management. The firm is a leading provider of trade execution in equity, high yield, convertible and international securities for institutional investors and high net worth individuals. Jefferies & Company, Inc. is the principal operating subsidiary of Jefferies Group, Inc. (NYSE: JEF; [www.jefferies.com](http://www.jefferies.com)).

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